

REGION 6/8

The Arts: A Driving Force in Southwest Minnesota's Economy

The Arts: A Driving Force in Southwest Minnesota's *Economy* provides compelling new evidence that the nonprofit arts and culture are a \$2 million industry in Southwest Minnesota—one that attracts audiences, spurs business development, supports jobs, and generates government revenue.

Nonprofit arts and culture organizations, which spend \$1.1 million each year, leverage a remarkable \$912,941 million in additional spending by arts and culture audiences—spending that pumps vital revenue into local restaurants, hotels, retail stores, and other businesses.

The Arts: A Driving Force in Southwest Minnesota's *Economy* demonstrates that investing in arts and culture yields significant economic benefits and lays to rest a common misconception: that communities support the arts and culture at the expense of local economic development. This report shows conclusively that that the arts are a driving force in Southwest Minnesota's economy.

Total Impact of the Nonprofit Arts Industry Includes organization and audience expenditures		
Total Expenditures	\$2,008,200	
Full-Time Equivalent Jobs	69	
Resident Household Income	\$1,253,000	
Local Government Revenue	\$48,000	
State Government Revenue	\$176,000	

The impact of spending by arts and culture organizations is far reaching: they pay their employees, purchase supplies, and acquire assets within the local community. Additionally, unlike most other industries, the nonprofit arts and culture leverage significant amounts of eventrelated spending by their audiences.

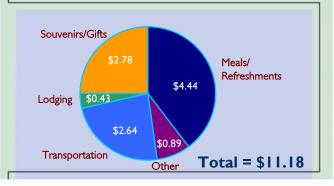
Impact of Nonprofit Arts Organizations

Total Expenditures	\$1,095,259
Full-Time Equivalent Jobs	45
Resident Household Income	\$838,000
Local Government Revenue	\$31,000
State Government Revenue	\$73,000

Impact of Nonprofit Arts Audiences

Total Expenditures	\$912,941
Full-Time Equivalent Jobs	24
Resident Household Income	\$415,000
Local Government Revenue	\$17,000
State Government Revenue	\$103,000

Average Spent by Nonprofit Arts Attendees Above the Cost of Admission



Attendance to Nonprofit Arts Events

