



## **REGION 3**

## THE ARTS: A DRIVING FORCE IN THE ARROWHEAD REGION'S ECONOMY

The Arts: A Driving Force in the Arrowhead Region's Economy provides compelling new evidence that the nonprofit arts and culture are a \$31.1 million industry in the Arrowhead region—one that attracts audiences, spurs business development, supports jobs, and generates government revenue.

Nonprofit arts and culture organizations, which spend \$7.1 million each year, leverage a remarkable \$24 million in additional spending by arts and culture audiences—spending that pumps vital revenue into local restaurants, hotels, retail stores, and other businesses.

The Arts: A Driving Force in the Arrowhead Region's Economy demonstrates that investing in arts and culture yields significant economic benefits and lays to rest a common misconception: that communities support the arts and culture at the expense of local economic development. This report shows conclusively that that the arts are a driving force in the Arrowhead region's economy.

Total Expenditures	\$31,093,985
Full-Time Equivalent Jobs	904
Resident Household Income	\$16,880,000
Local Government Revenue	\$1,007,000
State Government Revenue	\$3,042,000

The impact of spending by arts and culture organizations is far reaching: they pay their employees, purchase supplies, and acquire assets within the local community. Additionally, unlike most other industries, the nonprofit arts and culture leverage significant amounts of event-related spending by their audiences.

Impact of Nonprofit Arts Organizations	
Total Expenditures	\$7,127,559
Full-Time Equivalent Jobs	254
Resident Household Income	\$5,424,000
Local Government Revenue	\$192,000
State Government Revenue	\$478,000
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Impact of Nonprofit Arts Audiences	
Total Expenditures	\$23,966,426
Full-Time Equivalent Jobs	650
Resident Household Income	\$11,456,000
Local Government Revenue	\$815,000
State Government Revenue	\$2,564,000



